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## Summa Equity announces exit from Documaster

May 26<sup>th</sup>, 2025, Stockholm: Summa Equity has fully exited its investment in the Norwegian digital records management company **Documaster**, selling to software investor **Main Capital**. Since Summa's investment through its Fund I in 2017, Documaster's revenue has grown more than 15x, transforming it into a leading SaaS provider in the Nordic and Dutch markets.

"Insufficient data management leads to significant losses for both businesses and society. That's why Summa invested in Documaster early on alongside Norselab, and we've been a part of its entire growth journey since then. The company's scaling reflects the potential we saw back in 2017, and we look forward to seeing what comes next," says Gisle Glück Evensen, Partner at Summa.

Founded in 2014, Documaster is a Norwegian company specializing in digitization, compliant document management and cloud-based archiving. With nearly 100 full-time employees, it has become the leading SaaS partner for public sector and highly regulated private entities in the Nordics and Dutch markets and is expanding across the BeNeLux region. Summa's investment has been instrumental in scaling Documaster's operations and enhancing its market leadership, leading to profitability in 2024.

"With the support of Summa and our other shareholders, we have transformed Documaster into a scalable and profitable business, reinforcing our position as a key player in the digital records management sector. We will now focus on continuing our growth journey and driving our mission to provide secure, compliant digital infrastructures that ensure adherence to both EU- and local regulations," says Svein Henning Kirkeng, CEO, Documaster.

"We are excited to embark on this new chapter with Main Capital. Their extensive experience in scaling SaaS companies and fostering long-term growth aligns perfectly with Documaster's ambitions. Together, we will continue to deliver value to our customers while expanding our reach and capabilities. I am proud of what the team has achieved so far and look forward to what lies ahead," says Adam Berg, CFO, Documaster.



## **About Documaster**

Founded in 2014 in Oslo, Documaster is a cloud-native provider of document management and e-archiving solutions. The company's technology streamlines the capture, storage, organization, and retrieval of documentation, helping organizations reduce inefficiencies and maintain compliance. Its core product, *Documaster Archive*, is primarily targeted at public sector entities and is designed to meet strict regulatory and operational requirements. Documaster currently serves approximately 750 customers, primarily in the public sector across Norway, Sweden, and the Netherlands.

www.documaster.com

## **About Summa**

Founded in 2016, Summa Equity is an investment firm focusing on the thematic areas of Circularity, Energy Transition, Sustainable Food, and Tech-Enabled Resilience. The mission of Summa is to invest in solving global challenges.

Summa has raised c. EUR 4 billion and made over 30 platform investments across the three funds raised to date. The investments address the challenges we need to solve as a society, enabling the potential for long-term sustainable outperformance.

The team is located globally, with offices in Stockholm, Oslo, Munich, and the U.S. Partnerships are part of Summa's DNA, exemplified by being a certified B Corporation and collaborating with Harvard Business School and the International Foundation for Valuing Impacts (IFVI).

www.summaequity.com

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