

**PRESS RELEASE****Main Capital Partners announces its acquisition of Norwegian document collaboration and e-archiving specialist Documaster**

Stockholm, May 26<sup>th</sup> 2025 – **Main Capital Partners (“Main”) today announces its majority investment in Documaster, a Norwegian provider of mission-critical digital infrastructure for streamlined document management and e-archiving. Moving forward, Main will act as a strategic partner to the management team, supporting Documaster in its growth journey. By pursuing a selective buy-and-build strategy, Documaster has strong potential to further internationalize and become a European leader in critical document and data management for public and regulated private sectors.**

Documaster is a Norwegian cloud-native provider of digital infrastructure for streamlined document management and e-archiving. The services provided by Documaster simplify the processes of capturing, storing, organizing, and retrieving documentation, addressing the common issue of time-consuming searches for business-critical information within disorganized file systems. Today, Documaster serves approximately 750 customers, over 90% of which are public sector organizations, complemented by clients in highly regulated private sectors.

**Attractive market dynamics and international scalability**

The primary motivations behind the strategic acquisition with Documaster include attractive market dynamics as well as its scalability. In an increasingly complex regulatory environment, Documaster empowers organizations to manage their data and documents in a secure, compliant, and efficient manner. The combination of regulatory drivers, long-term customer commitment, and the shift to cloud-based solutions makes the archiving software market highly attractive. As data volumes continue to grow, companies that provide innovative, scalable, and secure archiving solutions are well-positioned for long-term success.

The company is well-positioned to continue its international growth, with an existing presence in Norway, Sweden, the Netherlands, and Belgium. Leveraging Main's experience and network in supporting companies' cross-border growth, both organically and through strategic add-on acquisitions, Documaster aims to further expand in the Nordic market as well as Continental Europe. The experienced management team will remain closely involved post-closing to continue their growth journey alongside Main.

**Svein Henning Kirkeng, CEO of Documaster:** "We are very excited to embark on this new chapter with Main Capital. Their extensive experience in scaling SaaS companies and fostering long-term growth aligns perfectly with Documaster's ambitions. Together, we will continue to deliver value to our customers while expanding our reach and capabilities. I am proud of what the team has achieved so far and look forward to what lies ahead."

**Wessel Ploegmakers, Partner at Main Capital Partners:** "We are proud to join forces with the Documaster team. Their strong market position and mission-critical solutions are well

aligned with our investment focus. We look forward to working closely with the team to accelerate international growth and jointly build a leading player in the document management and e-archiving space”

#### **About Documaster**

<https://www.documaster.com/en/>

Founded in 2014 in Oslo, Documaster is a cloud-native provider of document management and e-archiving solutions. The company’s technology streamlines the capture, storage, organization, and retrieval of documentation, helping organizations reduce inefficiencies and maintain compliance. Its core product, *Documaster Archive*, is primarily targeted at public sector entities and is designed to meet strict regulatory and operational requirements. Documaster currently serves approximately 750 customers, primarily in the public sector across Norway, Sweden, and the Netherlands.

#### **About Main Capital Partners**

<https://main.nl/>

Main Capital Partners is a leading software investor managing private equity funds active in the Benelux, DACH, France, the Nordics, and the United States with approximately EUR 6.5 billion in Assets under Management. Main has over 20 years of experience in strengthening software companies and works closely with the management teams in its portfolio as a strategic partner to achieve profitable growth and larger outstanding software groups. Main has 90 employees operating out of its offices in The Hague, Düsseldorf, Stockholm, Antwerp, Paris, and an affiliated office in Boston. Main maintains an active portfolio of over 45 software companies. The underlying portfolio employs over 12,000 employees.

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The sender of this message is Main Capital Partners.

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